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ORDINANCE NO. 3541

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, AMENDING THE PROVISIONS OF THE EDMONDS CITY CODE SECTION 3.05.070 RENTAL CHARGES - SCHEDULE IN ORDER TO INCORPORATE THE ESTABLISHMENT AND ADJUSTMENT OF REASONABLE RENTAL CHARGES AS PART OF THE ANNUAL BUDGET PROCESS, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

WHEREAS, ECC 3.05.070 requires the City Council to approve schedules of rental charges at regular meetings of the City Council, and

WHEREAS, the City Council finds that the establishment of such charges and reasonable rates of return should be incorporated in to the budget process in order to provide better estimates of revenues and costs and to review such charges as a part of the overall budget process, NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, DO
ORDAIN AS FOLLOWS:

Section 1. The Edmonds City Code Section 3.05.070 Rental Charges - Schedule is hereby amended to read as follows:

3.05.070 Rental charges - schedule.

There shall be paid monthly into the equipment rental fund out of the monies available to the department using any such equipment, which has not been purchased by that department for its own use, out of its own funds, reasonable rental charges fixed annually by the City Council by approval of a schedule submitted by the Administrative Services Director as a part of budget adoption. The schedule shall be sufficient to cover the maintenance, operation and replacement of said equipment as set forth in ECC 3.05.010,

the rental charges shall be reviewed annually in order to provide for current and foreseeable needs of the equipment rental fund.

Section 2. Effective Date. This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

APPROVED:

MAYOR GARY HAAKENSEN

ATTEST/AUTHENTICATED:

CITY CLERK, SANDRA S. CHASE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

BY _____

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| FILED WITH THE CITY CLERK: | 03/11/2005 |
| PASSED BY THE CITY COUNCIL: | 03/15/2005 |
| PUBLISHED: | 03/23/2005 |
| EFFECTIVE DATE: | 03/28/2005 |
| ORDINANCE NO. <u>3541</u> | |

SUMMARY OF ORDINANCE NO. 3541

of the City of Edmonds, Washington

On the 15th day of March, 2005, the City Council of the City of Edmonds, passed Ordinance No. 3541. A summary of the content of said ordinance, consisting of the title, provides as follows:

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, AMENDING THE PROVISIONS OF THE EDMONDS CITY CODE SECTION 3.05.070 RENTAL CHARGES - SCHEDULE IN ORDER TO INCORPORATE THE ESTABLISHMENT AND ADJUSTMENT OF REASONABLE RENTAL CHARGES AS PART OF THE ANNUAL BUDGET PROCESS, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

The full text of this Ordinance will be mailed upon request.

DATED this 16th day of March, 2005.

CITY CLERK, SANDRA S. CHASE